Do's & Don'ts OF MARKETING AFFORDABLE HOUSING PROJECTS





Affordable Housing Sunday Bulletin Issue-28, Date 09-09-2018

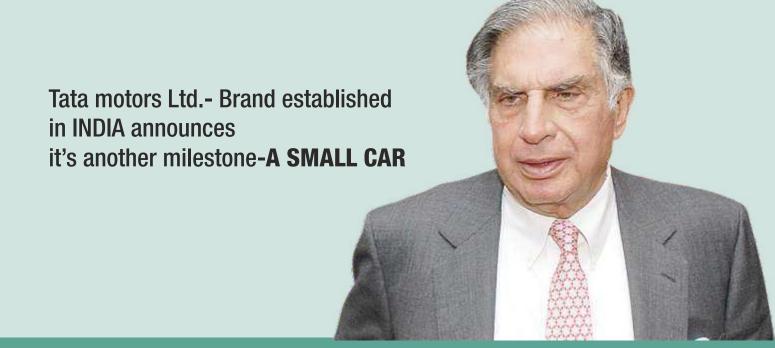
Brand Positioning

- Brand positioning remains highly crucial to face the cut throat competition in the highly volatile and dynamic markets.
- A brand can only succeed if it is able to capture a unique and specific image and position in relation to its competitors.
- The main dimensions of branding are brand positioning and brand image.
- Both are the psychological attributes but play a crucial role when it comes to success or failure of a brand in market
- Positioning is a marketing method for creating the perception of product, brand or identity. Positioning is where your product's image is placed in relation to image of your competitor's products.
- Brand positioning is the sum of all activities that position the brand in the mind of the customer relative to its competition.
- Positioning is not about creating something new or different, but to manipulate the mind set and to retie existing connections
- The product can be a leader in the market, when the product attributes are coupled with marketing efforts.

TATA NANO – A CASE STUDY



Ratan Tata announces his vision of the small car. Says ideal price level of an affordable family car should be about \$2500 or ₹1 Lakh.



TATA NANO – A CASE STUDY

- Tata Nano popularly known as people's car was launched – it was not just a business opportunity, but also a tool to improve quality of lives of millions of Common Indian who were facing the dangers of fast paced roads and everyday were being exposed to accidents due to non-affordable four wheelers.
- The Tata Nano is a small car manufactured by Tata Motors made and sold in India. Nano was initially launched with a price tag of 100,000 (US\$1,600) which was ultimately increased with time. Designed to lure India's burgeoning middle classes away from two-wheelers, it received much publicity



TATA NANO – Failure Reasons



PTI | Updated: Nov 29, 2013, 19:28 IST



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Tata said Nano could be marketed as a changed product in Europe to tap interest on the car outside India

SINGAPORE: The Tata group may consider launching its small car Nano in a new avatar in another country like Indonesia, where it doesn't have the 'stigma' of being 'the cheapest car', and bring it back to India for a fresh start with a new image, according to chairman emeritus Ratan Tata.

Tata, who stepped down as the chairman of the salt-to-software conglomerate last December

TATA NANO – Failure Reasons



Auto / Car News / The Tata Nano might soon be killed and here's why

The Tata Nano might soon be killed and here's why

The future of Tata Nano seems uncertain as Tata Motors pursues a new growth strategy. We explain why and what went wrong for the Nano through its journey.

By: Arpit Mahendra | Updated: February 7, 2017 10:48 AM







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TATA NANO – Failure Reasons



Looks like it might be the end of the road for Tata Nano

The entry-level car developed by Tata Motors, envisaging a safer and affordable two-wheeler alternative to families, sold just three units last month

PTI | Updated July 05, 2018, 09 48 IST

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Ratan Tata had admitted that the company made the mistake of promoting the Nano as 'THE CHEAPEST CAR'

Without a customer's context even A GREAT PRODUCT CAN FAIL.

Indian Customers want 'VALUE FOR MONEY', they want key features but at a certain value and this is where the NANO missed consumer aspiration.





"I want every common man in India fly"

- Capt. Gopinath is credited with opening up the aviation industry with India's first low-fare carrier called Air Deccan.
- •Air Deccan was India's South West Airlines. It made air travel affordable and many Indians had a chance to experience traveling in a plane..
- •Kingfisher took over this brand followed by rebranding it as Simplify Deccan
- •Kingfisher got a larger marketshare to fight Jet Airways.

 More over Air Deccan was creating huge problems for full service airlines.
- •The death of this brand is a huge loss. All airlines have jacked up prices, cut many routes and scaled down their operations.
- Capt. Gopinath was very close to starting Air Deccan Version 2, with a bunch of foreign investors early this year.
 The investors developed cold feet after the surprise launch of the much stronger AirAsia-Tata LCC.





The Reasons for Failure of Air Deccan

Problems of Micro-management – Non Delegation of Authority

Mucked up operations - Operational mess due to which it acquired a bad reputation for cancellations, lost bags and very poor on time performance.

Poor Organization Structure/ Processes

Slow response to external changes - The airline business is complex anywhere in the world and even more so in India. It burns cash fast, is highly regulated and produces a commodity that is worth nothing if not sold in time





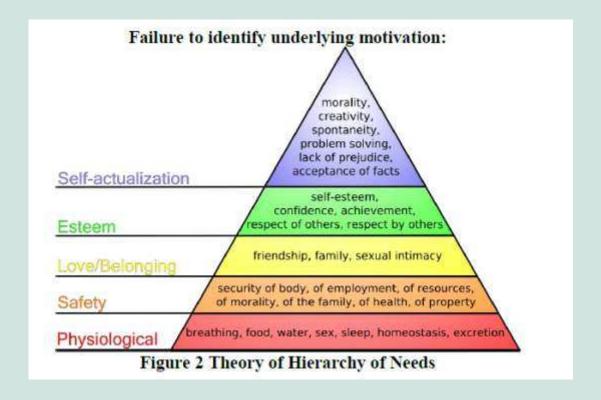
Dos & Don'ts of Marketing, Branding & Selling of Affordable Housing





Know Your Buyers WELL: Market Research

- Understand their needs, priorities, demands of the Target Audience.
- Know your competition well.
- Find out and fix the differentiation between our product and competition.



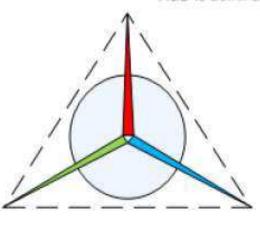


Design your Product well:

- As per the result of Market Research
- Sustainability of the business Model
- Cost of production, profit margins

Product Leadership

- Best product
- Product innovation
- Flexible production
- R&D is dominant



Operational excelence

- Reliable product
- Lowest cost price
- Ease of use / convenience
- Logistic is dominant

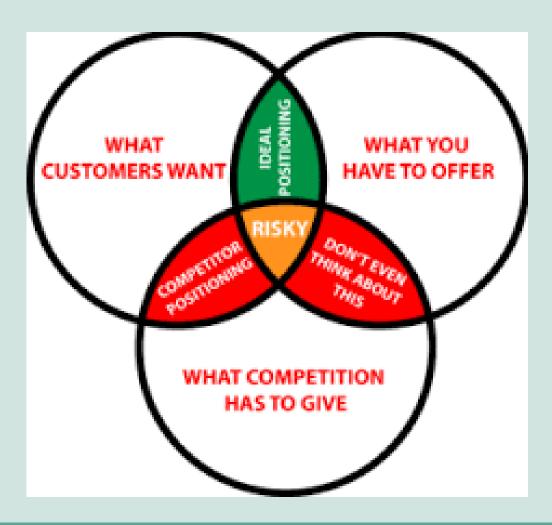
Customer intimacy

- Loyal customers
- Best customer solution
- Innovation at customer level
- CRM is dominant



Brand Positioning

- Hire A best Advertising Agency
- Have a very strong USP (Unique selling Proposition) and Differentiator e.g. Value for money
- Create a strong perception about your product by designing high quality marketing collaterals like brochures, site brandings, brand language & communication but should be understandable and easily convincing the target group.





Marketing of a BRAND

- Plan and Monitor- 360 degrees marketing and sales campaign which can be easily penetrated, understood & influence this segment. e.g. ads in local news papers, outdoor media like hoardings, bus and auto panels, and radio channels.
- Sell the Surroundings while advertising give importance to surroundings and basic amenities around the project, e.g. schools, colleges, market area, hospitals, amenities in projects like open areas, community space gardens etc.
- Always highlight the point 'how buying this product is going to change their life positively 'in all the communications.





Strong Sales and Marketing Team

- Strong Marketing Team to handle these prospective buyers.
- To be in a role of Councilor than a Seller
- Make the Customer feel important.
- Clear and Simple Messages with no Ambiguity To maintain transparency in the whole process of buying and selling to gain their trust.





NEVER PROJECT YOUR PRODUCT AS CHEAP OR CHEAPEST

Do not make the marketing material cheap or non classy which will make them feel that they are buying a cheap home with cheap specifications of low quality

Do not use the language in your marketing communication which can't be understood by the target buyers where it will look un achievable for the TG



- Avoid Typical Sales Talk Do not treat the prospective client casually, and create confusions
- Do not hide the facts
- Do not use any Advertising Media which is beyond the reach of your target audience.
- Do not focus only on Press and digital marketing'





स्वतःवर प्रयोग करु नका.

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